STATE OF CONNECTICUT

House of Representatives

General Assembly

File No. 371

February Session, 2018

House Bill No. 5439

House of Representatives, April 10, 2018

The Committee on Commerce reported through REP. SIMMONS of the 144th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT CONCERNING INFORMATION RELATING TO BIOSCIENCE AND CROWDFUNDING ON THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT WEB SITE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective from passage) Not later than October 1, 2018, the
- 2 Commissioner of Economic and Community Development shall
- 3 update the department's Internet web site to include the following
- 4 items: (1) Information concerning bioscience, and (2) an explanation of
- 5 crowdfunding and links to resources for businesses and entrepreneurs
- 6 interested in pursuing crowdfunding opportunities. Links to such
- 7 items shall be displayed prominently on the main page of such
- 8 Internet web site.

This act shall take effect as follows and shall amend the following
sections:

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CE Joint Favorable

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The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill has no fiscal impact by requiring the Department of Economic and Community Development to update the agency's website with certain items. It is anticipated that this requirement can be done within existing resources.

The Out Years

State Impact: None

Municipal Impact: None

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OLR Bill Analysis HB 5439

AN ACT CONCERNING INFORMATION RELATING TO BIOSCIENCE AND CROWDFUNDING ON THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT WEB SITE.

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Commerce Committee

Joint Favorable Yea 19 Nay 1 (03/22/2018)